

Diane Rov

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September 1, 2015

Via Email Original via Mail

British Columbia Utilities Commission 6th Floor, 900 Howe Street Vancouver, BC V6Z 2N3

Attention: Ms. Erica M. Hamilton, Commission Secretary

Dear Ms. Hamilton:

Re: FortisBC Energy Inc. - Revelstoke

2015 Third Quarter Gas Cost Report

FortisBC Energy Inc. (FEI or the Company) hereby submits to the British Columbia Utilities Commission (the Commission) the 2015 Third Quarter Gas Cost Report for Revelstoke. The attached schedules provide a summary of the forecast monthly Propane Cost Deferral Account balances based on the August 18, 2015 forward prices.

The schedule at Tab 1, Page 1, based on the August 18, 2015 forward prices, using the NYMEX B0 – Mt. Belvieu Propane Swap prices, and based on the current rates, the projected deferral account balance at September 30, 2015 is \$373,522 surplus (after tax), and the forecast balance at September 30, 2016 is \$253,572 surplus (after tax). The rate change trigger ratio is calculated to be 132.5%, which falls outside the 95% to 105% deadband range, and the proposed rate decrease that would be required to produce a 100% propane cost recovery-to-cost ratio is calculated to be \$1.633/GJ (Tab 1, Page 3, Line 20), which falls outside the minimum \$0.50/GJ rate change threshold, indicating that a rate change is required at this time.

Provided in Tab 2 are the details of the forecast gas costs for Revelstoke. The Company requests the information contained in Tab 2 be treated as CONFIDENTIAL.

September 3, 2015 British Columbia Utilities Commission FEI Revelstoke 2015 Q3 Gas Cost Report Page 2



CONFIDENTIALITY

Consistent with past practice and previous discussions and positions on the confidentiality of selected filings (and further emphasized in the Company's January 31, 1994 submission to the Commission) FEI is requesting that this information be filed on a confidential basis pursuant to Section 71(5) of the *Utilities Commission Act* and requests that the Commission exercise its discretion under Section 6.0 of the Rules for Natural Gas Energy Supply Contracts and allow these documents to remain confidential. The Company believes this will ensure that market sensitive information is protected, and FEI's ability to obtain favourable commercial terms for future gas contracting is not impaired.

In this regard, FEI further believes that the Core Market could be disadvantaged and may well shoulder incremental costs if utility gas supply procurement strategies as well as contracts are treated in a different manner than those of other gas purchasers, and believes that since it continues to operate within a competitive environment, there is no necessity for public disclosure and risk prejudice or influence in the negotiations or renegotiation of subsequent contracts.

In summary, the Company requests Commission approval for a decrease in the propane reference price (based on the NYMEX B0 – Mt. Belvieu Propane Swap prices) for use in the Revelstoke Propane Cost Deferral Account from \$0.1625/litre to \$0.1226/litre which corresponds to a rate decrease of \$1.633/GJ, effective October 1, 2015. As a result, the annual bill for a typical Revelstoke residential customer with an average annual consumption of 50 GJ per year will decrease by approximately \$82 or 11.6%.

The Company will continue to monitor the forward prices and will report these results in the 2015 Fourth Quarter Gas Cost Report.

We trust the Commission will find the attached to be in order. However, should any further information be required, please contact Doug Richardson at 604-592-7643.

Sincerely,

FORTISBC ENERGY INC.

Original signed by: Ilva Bevacqua

For: Diane Roy

Attachments

FORTISBC ENERGY INC. - REVELSTOKE PROPANE COST DEFERRAL ACCOUNT WITH EXISTING PROPANE REFERENCE PRICE

Line	Portioulors	Sales Volumes	Average Price	Approved Reference	Amount Deferred	Amount	Pre-Tax Deferral	After Tax Deferral
No.	Particulars	In Litre	Per Litre	Price	Per Litre	Deferred (c) (c)*(5)	Balance	Balance
	(1)	(2)	(3)	(4)	(5)=(3)-(4)	(6)=(2)*(5)	(7)	(8)
1	July 2015 Balance (Recorded)						(\$486,494)	(\$360,006)
2	August (Projected)	238,337	\$0.1054	\$0.1625	(\$0.0571)	(\$13,607)	(\$500,101)	(\$370,075)
3	September (Projected)	281,316	\$0.1459	\$0.1625	(\$0.0166)	(\$4,658)	(\$504,759)	(\$373,522)
4	Current Quarter Total	519,653	,	•	(+)	(\$18,265)	(+ , ,	(+ , -)
5								
6	Forecast Volumes and Forecast Prices							
7	October, 2015 (Forecast)	640,775	\$0.1718	\$0.1625	\$0.0093	\$5,959	(\$498,800)	(\$369,112)
8	November (Forecast)	957,256	\$0.1843	\$0.1625	\$0.0218	\$20,868	(\$477,932)	(\$353,670)
9	December (Forecast)	1,328,436	\$0.1931	\$0.1625	\$0.0306	\$40,650	(\$437,282)	(\$323,589)
10	January, 2016 (Forecast)	1,312,808	\$0.1965	\$0.1625	\$0.0340	\$44,635	(\$392,647)	(\$290,559)
11	February (Forecast)	1,176,057	\$0.1930	\$0.1625	\$0.0305	\$35,870	(\$356,777)	(\$264,015)
12	March (Forecast)	1,054,935	\$0.1859	\$0.1625	\$0.0234	\$24,685	(\$332,092)	(\$245,748)
13	April (Forecast)	660,311	\$0.1631	\$0.1625	\$0.0006	\$396	(\$331,696)	(\$245,455)
14	May (Forecast)	398,531	\$0.1496	\$0.1625	(\$0.0129)	(\$5,141)	(\$336,837)	(\$249,259)
15	June (Forecast)	265,687	\$0.1474	\$0.1625	(\$0.0151)	(\$4,012)	(\$340,849)	(\$252,228)
16	July (Forecast)	230,523	\$0.1467	\$0.1625	(\$0.0158)	(\$3,642)	(\$344,491)	(\$254,923)
17	August (Forecast)	269,594	\$0.1599	\$0.1625	(\$0.0026)	(\$701)	(\$345,192)	(\$255,442)
18	September (Forecast)	300,852	\$0.1709	\$0.1625	\$0.0084	\$2,527	(\$342,665)	(\$253,572)
19	Total October, 2015 to September, 2016	8,595,765				\$162,094		
20								
21	Faranast Banassand Conta I/I in a 200 G	2al 0) (Lina 40 Cal 4)1			#4 200 040			
22	Forecast Recovered Costs [(Line 20 C		11: 40 0-1 0	- =	\$1,396,812	132.5%		
23 24	September 30, 2015 Deferral Balance (Line 4 Col. 7) +	- Forecast Costs (Page 2	Line 13 Col. 9)		\$1,054,057			
24 25								
26	October, 2016 Balance (Forecast)	617,332	\$0.1964	\$0.1625	\$0.0339	\$20,928	(\$321,737)	(\$238,085)
27	November (Forecast)	902,555	\$0.2053	\$0.1625	\$0.0428	\$38,629	(\$283,108)	(\$209,500)
28	December (Forecast)	1,262,015	\$0.2231	\$0.1625	\$0.0606	\$76,478	(\$206,630)	(\$152,906)
29	January, 2017 (Forecast)	1,273,736	\$0.2241	\$0.1625	\$0.0616	\$78,462	(\$128,168)	(\$94,844)
30	February (Forecast)	1,140,892	\$0.2176	\$0.1625	\$0.0551	\$62,863	(\$65,305)	(\$48,326)
31	March (Forecast)	1,019,770	\$0.2176	\$0.1625	\$0.0342	\$34,876	(\$30,429)	(\$22,518)
32	•		·				, ,	
	April (Forecast)	636,868	\$0.1720	\$0.1625	\$0.0095	\$6,050	(\$24,379)	(\$18,041)
33	May (Forecast)	378,995	\$0.1553	\$0.1625	(\$0.0072)	(\$2,729)	(\$27,108)	(\$20,060)
34	June (Forecast)	250,059	\$0.1531	\$0.1625	(\$0.0094)	(\$2,351)	(\$29,459)	(\$21,800)
35	July (Forecast)	218,801	\$0.1520	\$0.1625	(\$0.0105)	(\$2,297)	(\$31,756)	(\$23,500)
36	August (Forecast)	253,966	\$0.1649	\$0.1625	\$0.0024	\$610	(\$31,146)	(\$23,048)
37	September (Forecast)	289,130	\$0.1744	\$0.1625	\$0.0119	\$3,441	(\$27,705)	(\$20,502)
38	Total October, 2016 to September, 2017	8,244,120				\$314,960		

FORTISBC ENERGY INC. - REVELSTOKE PROPANE COST DEFERRAL ACCOUNT FORECAST AVERAGE COST OF PROPANE

(AUGUST 18, 2015 FORWARD PRICES BASED ON NYMEX MT. BELVIEU PROPANE SWAP PRICES)

1 October, 2015 (Forecast) 640,775 - 640,775 \$ - \$ 0.1718 \$ - \$ 110,059 \$ 2 November (Forecast) 957,256 590,000 367,256 \$ 0.1865 \$ 0.1808 \$ 110,006 \$ 66,404 \$ 3 December (Forecast) 1,328,436 590,000 738,436 \$ 0.1865 \$ 0.1895 \$ 110,006 \$ 146,562 \$ 4 January, 2016 (Forecast) 1,312,808 590,000 722,808 \$ 0.1865 \$ 0.2046 \$ 110,006 \$ 147,903 \$ 5 February (Forecast) 1,176,057 590,000 586,057 \$ 0.1865 \$ 0.1995 \$ 110,006 \$ 116,930 \$ 6 March (Forecast) 1,054,935 590,000 464,935 \$ 0.1865 \$ 0.1865 \$ 0.1895 \$ 110,006 \$ 161,930 \$ 7 April (Forecast) 660,311 - 660,311 \$ - \$ 0.1631 \$ - \$ 10,006 \$ 86,119 \$ 7 April (Forecast) 398,531 - 398,531 \$ - \$ 0.1467 \$ - \$ 59,630 \$ 9 June (Forecast) 225,687 - 2265,687 \$ - \$ 0.1474 \$ - \$ 39,154 \$ 10 July (Forecast) 225,687 - 2265,687 \$ - \$ 0.1474 \$ - \$ 39,154 \$ 10 July (Forecast) 229,554 - 2265,687 \$ - \$ 0.1599 \$ - \$ 51,401 \$ 14 \$ 14 \$ 14 \$ 14 \$ 14 \$ 14 \$ 14 \$	Line No.	Particulars	Sales Quantity (Litres)	Storage Quantity (Litres)	Variable Volume (Litres)	Storage Price ^(A) (\$/litre)		Variable Price ^(A) (\$/litre)		Storage Charges (\$)		Variable Charges (\$)		Total (\$)
2 November (Forecast) 957,256 590,000 367,256 \$ 0.1865 \$ 0.1808 \$ 110,006 \$ 66,404 \$ 3 December (Forecast) 1,328,436 590,000 738,436 \$ 0.1865 \$ 0.1985 \$ 110,006 \$ 146,562 \$ 4 January, 2016 (Forecast) 1,312,808 590,000 722,808 \$ 0.1865 \$ 0.2046 \$ 110,006 \$ 147,903 \$ 5 February (Forecast) 1,176,057 590,000 586,057 \$ 0.1865 \$ 0.1865 \$ 0.1995 \$ 110,006 \$ 116,930 \$ 116,040 \$ 116,930 \$ 1 March (Forecast) 1,054,935 590,000 464,935 \$ 0.1865 \$ 0.1865 \$ 110,006 \$ 116,930 \$ 110,006 \$ 116,930 \$ 1 March (Forecast) 660,311 \$ \$ \$ 0.1861 \$ \$ 0.1865 \$ 110,006 \$ 86,119 \$ 1 March (Forecast) 660,311 \$ \$ \$ 0.1861 \$ \$ 0.1865 \$ 110,006 \$ 86,119 \$ 1 March (Forecast) 660,311 \$ \$ \$ 0.1865 \$ 0.1865 \$ 0.1865 \$ 110,006 \$ 116,930 \$ 1 March (Forecast) 660,311 \$ \$ \$ 0.1861 \$ \$ 0.1861 \$ \$ 110,006 \$ 86,119 \$ \$ 1 March (Forecast) 98,531 \$ \$ \$ 0.1865 \$ 0.1865 \$ 0.1865 \$ 110,006 \$ 116,930 \$ \$ 1 March (Forecast) 98,531 \$ \$ \$ 0.1865 \$ 0.1865 \$ 0.1865 \$ 110,006 \$ 116,930 \$ \$ 1 March (Forecast) 98,531 \$ \$ \$ 0.1865 \$ 0.1865 \$ 0.1865 \$ 110,006 \$ 116,930 \$ \$ 1 March (Forecast) 98,531 \$ \$ \$ 0.1865 \$ 0.1865 \$ 0.1865 \$ 110,006 \$ 116,930 \$ \$ 1 March (Forecast) 98,531 \$ \$ \$ 0.1865 \$ 0.1865 \$ 0.1865 \$ 0.1865 \$ 110,006 \$ 116,930 \$ \$ 1 March (Forecast) 98,531 \$ \$ \$ 0.1865 \$ 0.1865 \$ 0.1865 \$ 0.1865 \$ 0.1865 \$ 110,006 \$ 116,930 \$ \$ 1 March (Forecast) 98,531 \$ \$ \$ 0.1865 \$ 0.		(1)	(2)	(3)	(4)	(5)		(6)		(7)		(8)		(9)
3 December (Forecast) 1,328,436 590,000 738,436 \$ 0.1865 \$ 0.1985 \$ 110,006 \$ 146,562 \$ 4 January, 2016 (Forecast) 1,312,808 590,000 722,808 \$ 0.1865 \$ 0.2046 \$ 110,006 \$ 147,903 \$ 5 February (Forecast) 1,176,057 590,000 586,057 \$ 0.1865 \$ 0.1895 \$ 110,006 \$ 147,903 \$ 5 February (Forecast) 1,054,935 590,000 464,935 \$ 0.1865 \$ 0.1865 \$ 110,006 \$ 86,119 \$ 7 April (Forecast) 660,311 - 660,311 \$ - \$ 0.1851 \$ 110,006 \$ 86,119 \$ 7 April (Forecast) 660,311 - 660,311 \$ - \$ 0.1865 \$ 0.1865 \$ 0.1865 \$ 110,006 \$ 86,119 \$ 7 April (Forecast) 398,531 - 398,531 \$ - \$ 0.1496 \$ - \$ 59,630 \$ 107,703 \$ 100,000 \$ 100,0	1	October, 2015 (Forecast)	640,775	-	640,775	\$ -	\$	0.1718	\$	-	\$	110,059	\$	110,059
4 January, 2016 (Forecast) 1,312,808 590,000 722,808 \$ 0.1865 \$ 0.2046 \$ 110,006 \$ 147,903 \$ 5 February (Forecast) 1,176,057 590,000 586,057 \$ 0.1865 \$ 0.1865 \$ 0.1895 \$ 110,006 \$ 116,930 \$ 6 March (Forecast) 1,054,935 590,000 464,935 \$ 0.1865 \$ 0.1865 \$ 0.1852 \$ 110,006 \$ 86,119 \$ 7 April (Forecast) 660,311 \$ - \$ 0.1631 \$ - \$ 101,006 \$ 86,119 \$ 7 April (Forecast) 8 May (Forecast) 8 May (Forecast) 9 June (Forecast) 265,687 - 265,687 \$ - \$ 0.1496 \$ - \$ 59,630 \$ 107,703 \$ 10 July (Forecast) 230,523 - 230,523 \$ - \$ 0.1474 \$ - \$ 33,827 \$ 11 August (Forecast) 249,594 - 269,594 \$ - \$ 0.1599 \$ - \$ 43,097 \$ 12 September (Forecast) 300,852 - 300,852 \$ - \$ 0.1709 \$ - \$ 51,401 \$ 1	2	November (Forecast)	957,256	590,000	367,256	\$ 0.1865	\$	0.1808	\$	110,006	\$	66,404	\$	176,410
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6 March (Forecast) 1,054,935 590,000 464,935 \$ 0.1865 \$ 0.1852 \$ 110,006 \$ 86,119 \$ 7 April (Forecast) 660,311 - 660,311 \$ - \$ 0.1631 \$ - \$ 110,703 \$ 8 May (Forecast) 398,531 - 398,531 \$ - \$ 0.1496 \$ - \$ 59,630 \$ 9 June (Forecast) 265,687 - 265,687 \$ - \$ 0.1474 \$ - \$ 39,154 \$ 10 July (Forecast) 230,523 - 230,523 \$ - \$ 0.1467 \$ - \$ 33,827 \$ 11 August (Forecast) 269,594 - 269,594 \$ - \$ 0.1599 \$ - \$ 43,097 \$ 12 September (Forecast) 300,852 - 300,852 \$ - \$ 0.1709 \$ - \$ 51,401 \$ 14 \$ 15 Forecast Average Cost of Propane (\$/Litre) (**Icre)** 16	4	January, 2016 (Forecast)	1,312,808	590,000	722,808	\$ 0.1865	\$	0.2046	\$	110,006	\$	147,903	\$	257,908
7 April (Forecast) 660,311 - 660,311 \$ - \$ 0.1631 \$ - \$ 107,703 \$ 8 May (Forecast) 398,531 - 398,531 \$ - \$ 0.1496 \$ - \$ 59,630 \$ 9 June (Forecast) 265,687 - 265,687 \$ - \$ 0.1474 \$ - \$ 39,154 \$ 10 July (Forecast) 230,523 - 230,523 \$ - \$ 0.1467 \$ - \$ 33,827 \$ 11 August (Forecast) 230,523 - 269,594 \$ - \$ 0.1599 \$ - \$ 43,097 \$ 12 September (Forecast) 300,852 - 300,852 \$ - \$ 0.1709 \$ - \$ 51,401 \$ 13 Total October, 2015 to September, 2016 8,595,765 Litres 16	5	February (Forecast)	1,176,057	590,000	586,057	\$ 0.1865	\$	0.1995	\$	110,006	\$	116,930	\$	226,935
7 April (Forecast) 660,311 - 660,311 \$ - \$ 0.1631 \$ - \$ 107,703 \$ 8 May (Forecast) 398,531 - 398,531 \$ - \$ 0.1496 \$ - \$ 59,630 \$ 9 June (Forecast) 265,687 - 265,687 \$ - \$ 0.1474 \$ - \$ 39,154 \$ 10 July (Forecast) 230,523 - 230,523 \$ - \$ 0.1467 \$ - \$ 33,827 \$ 11 August (Forecast) 269,594 \$ - 269,594 \$ - \$ 0.1599 \$ - \$ 43,097 \$ 12 September (Forecast) 300,852 - 300,852 \$ - \$ 0.1709 \$ - \$ 51,401 \$ 13 Total October, 2015 to September, 2016 8,595,765 \$ 2,950,000 \$ 5,645,765 \$ - \$ 0.1709 \$ - \$ 550,028 \$ 1,008,789 \$ 1, 144 \$ 15 Forecast Average Cost of Propane (\$/Litre) (®),(r)	6	March (Forecast)	1,054,935	590,000	464,935	\$ 0.1865	\$	0.1852	\$	110,006	\$	86,119	\$	196,125
8 May (Forecast) 398,531 - 398,531 \$ - \$ 0.1496 \$ - \$ 59,630 \$ 9 June (Forecast) 266,687 - 265,687 \$ - \$ 0.1474 \$ - \$ 39,154 \$ 10 July (Forecast) 230,523 - 230,523 \$ - \$ 0.1467 \$ - \$ 33,827 \$ 11 August (Forecast) 269,594 - 269,594 \$ - \$ 0.1599 \$ - \$ 43,097 \$ 12 September (Forecast) 300,852 - 300,852 \$ - \$ 0.1709 \$ - \$ 51,401 \$ 13 Total October, 2015 to September, 2016 8,595,765 2,950,000 5,645,765 \$ - \$ 0.1709 \$ - \$ 550,028 \$ 1,008,789 \$ 1, 14	7	April (Forecast)	660,311	-	660,311	\$ -	\$	0.1631	\$	_	\$	107,703	\$	107,703
9 June (Forecast) 265,687 - 265,687 \$ - \$ 0.1474 \$ - \$ 39,154 \$ 10 July (Forecast) 230,523 - 230,523 \$ - \$ 0.1467 \$ - \$ 33,827 \$ 11 August (Forecast) 269,594 - 269,594 \$ - \$ 0.1599 \$ - \$ 43,097 \$ 12 September (Forecast) 300,852 - 300,852 \$ - \$ 0.1599 \$ - \$ 51,401 \$ 13 Total October, 2015 to September, 2016 8,595,765 2,950,000 5,645,765 \$ - \$ 0.1709 \$ - \$ 550,028 \$ 1,008,789 \$ 1, 14	8	May (Forecast)	398,531	-	398,531	\$ -	\$		\$	_	\$	59,630	\$	59,630
11 August (Forecast) 269,594 - 269,594 \$ - \$ 0.1599 \$ - \$ 43,097 \$ 12 September (Forecast) 300,852 - 300,852 \$ - \$ 0.1709 \$ - \$ 51,401 \$ 13 Total October, 2015 to September, 2016 8,595,765 2,950,000 5,645,765 \$ - \$ 0.1709 \$ 5.000,700 \$ 1,000,789	9	June (Forecast)	265,687	-	265,687	\$ -	\$		\$	-	\$			39,154
11 August (Forecast) 269,594 - 269,594 \$ - \$ 0.1599 \$ - \$ 43,097 \$ 12 September (Forecast) 300,852 - 300,852 \$ - \$ 0.1709 \$ - \$ 51,401 \$ 13 Total October, 2015 to September, 2016 8,595,765 2,950,000 5,645,765 \$ - \$ 0.1709 \$ 5.000,700 \$ 1,000,789	10	July (Forecast)	230,523	-	230,523	\$ -	\$	0.1467	\$	-	\$	33,827	\$	33,827
12 September (Forecast) 300,852	11	,		-	•	\$ -		0.1599	\$	-	\$			43,097
Forecast Average Cost of Propane (\$/Litre) (B), (C) 16	12	September (Forecast)	300,852	-	300,852	\$ -	\$	0.1709	\$	_	\$	51,401	\$	51,401
Forecast Average Cost of Propane (\$/Litre) (\$\frac{\text{B}}{\text{B}}, \frac{\text{S}}{\text{Conversion factor 1 Litre} = 0.025594 GJ) (\$\frac{\text{B}}{\text{G}}) (\$\frac{\text{S}}{\text{B}}, \frac{\text{S}}{\text{B}}) (\$\frac{\text{S}}{\text{B}}) (\$\frac{\text{S}}{\text{B}}) (\$\frac{\text{S}}{\text{B}}) (\$\frac{\text{S}}{\text{B}}) (\$\frac{\text{S}}{\text{B}}) (\$\frac{\text{S}}{\text{S}}) (\$\frac{\text{S}}{\text{B}}) (\$\frac{\text{S}}{\text{S}}) (\$\frac{\text{S}}{\text{S}}	13	Total October, 2015 to September, 2016	8,595,765	2,950,000	5,645,765				\$	550,028	\$	1,008,789	\$	1,558,816
Solution	14	_												
Forecast Average Cost of Propane (\$/GJ) (B), (ID) (Conversion factor 1 Litre = 0.025594 GJ) 220,000 GJs 19 20 October, 2016 Balance (Forecast) 617,332 - 617,332 \$ - \$ 0.1964 \$ - \$ 121,264 \$ 21 November (Forecast) 902,555 - 902,555 \$ - \$ 0.2053 \$ - \$ 185,257 \$ 22 December (Forecast) 1,262,015 - 1,262,015 \$ - \$ 0.2231 \$ - \$ 281,586 \$ 23 January, 2017 (Forecast) 1,273,736 - 1,273,736 \$ - \$ 0.2241 \$ - \$ 285,448 \$ 24 February (Forecast) 1,140,892 - 1,140,892 \$ - \$ 0.2176 \$ - \$ 248,309 \$ 25 March (Forecast) 1,019,770 - 1,019,770 \$ - \$ 0.1967 \$ - \$ 200,580 \$ 26 April (Forecast) 378,995 - 378,995 \$ - \$ 0.1720 \$ - \$ 109,556 \$ 28 June (Forecast) 250,059 - 250,059 \$ - \$ 0.1531 \$ - \$ 33,260 \$	15	Forecast Average Cost of Propane (\$/L	.itre) ^{(B), (C)}											
\$ 220,000 GJs \$ 19 20 October, 2016 Balance (Forecast) 617,332 - 617,332 \$ - \$ 0.1964 \$ - \$ 121,264 \$ 21 November (Forecast) 902,555 - 902,555 \$ - \$ 0.2053 \$ - \$ 185,257 \$ 22 December (Forecast) 1,262,015 - 1,262,015 \$ - \$ 0.2231 \$ - \$ 281,586 \$ 23 January, 2017 (Forecast) 1,273,736 - 1,273,736 \$ - \$ 0.2241 \$ - \$ 285,448 \$ 24 February (Forecast) 1,140,892 - 1,140,892 \$ - \$ 0.2176 \$ - \$ 248,309 \$ 25 March (Forecast) 1,019,770 - 1,019,770 \$ - \$ 0.1967 \$ - \$ 200,580 \$ 26 April (Forecast) 378,995 - 378,995 \$ - \$ 0.1520 \$ - \$ 38,276 \$ 29 July (Forecast) 218,801 - 218,801 \$ - \$ 133,260 \$	16		8,595,765	Litres									\$	0.1813
19 20 October, 2016 Balance (Forecast) 617,332 - 617,332 \$ - \$ 0.1964 \$ - \$ 121,264 \$ 21 November (Forecast) 902,555 - 902,555 \$ - \$ 0.2053 \$ - \$ 185,257 \$ 22 December (Forecast) 1,262,015 - 1,262,015 \$ - \$ 0.2231 \$ - \$ 281,586 \$ 23 January, 2017 (Forecast) 1,273,736 - 1,273,736 \$ - \$ 0.2241 \$ - \$ 285,448 \$ 24 February (Forecast) 1,140,892 - 1,140,892 \$ - \$ 0.2176 \$ - \$ 248,309 \$ 25 March (Forecast) 1,019,770 - 1,019,770 \$ - \$ 0.1967 \$ - \$ 200,580 \$ 26 April (Forecast) 636,868 - 636,868 \$ - \$ 0.1720 \$ - \$ 109,556 \$ 27 May (Forecast) 378,995 - 378,995 \$ - \$ 0.1553 \$ - \$ 58,867 \$ 28 June (Forecast) 218,801 - 218,801 \$ - \$ 0.1520 \$ - \$ 33,260 \$			•											
20 October, 2016 Balance (Forecast) 617,332 - 617,332 \$ - \$ 0.1964 \$ - \$ 121,264 \$ 21 November (Forecast) 902,555 - 902,555 \$ - \$ 0.2053 \$ - \$ 185,257 \$ 22 December (Forecast) 1,262,015 - 1,262,015 \$ - \$ 0.2231 \$ - \$ 281,586 \$ 23 January, 2017 (Forecast) 1,273,736 - 1,273,736 \$ - \$ 0.2241 \$ - \$ 285,448 \$ 24 February (Forecast) 1,140,892 - 1,140,892 \$ - \$ 0.2176 \$ - \$ 248,309 \$ 25 March (Forecast) 1,019,770 - 1,019,770 \$ - \$ 0.1967 \$ - \$ 200,580 \$ 26 April (Forecast) 636,868 - 636,868 \$ - \$ 0.1720 \$ - \$ 109,556 \$ 27 May (Forecast) 378,995 - 378,995 \$ - \$ 0.1553 \$ - \$ 58,867 \$ 28 June (Forecast) 250,059 - 250,059 \$ - \$ 0.1520 \$ - \$ 33,260 \$			220,000	GJs									\$	7.086
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29 July (Forecast) 218,801 - 218,801 \$ - \$ 0.1520 \$ - \$ 33,260 \$,	-	_		•						-		38,276
		,	-	_	•									33,260
				_										41,879
31 September (Forecast) 289,130 - 289,130 \$ - \$ 0.1744 \$ - \$ 50,434 \$				_	•					-		· ·		50,434
· · · · · · · · · · · · · · · · · · ·		• • • • • •					•		-	_	-		_	1,654,715

Notes: (A) Includes transportation costs.

 $⁽B) \ \ \text{Forecast average cost of propane excludes company use, vaporizer use, and unaccounted for gas.}$

⁽C) Forecast Average Cost of Propane (\$/Litre) = Total Cost (Column 9 Line 13) / Sales Volume in Litres (Column 2 Line 16).

⁽D) Forecast Average Cost of Propane (\$/GJ) = Total Cost (Column 9 Line 13) / Sales Volume in GJ (Column 2 Line 18).

FORTISBC ENERGY INC. - REVELSTOKE PROPANE COST DEFERRAL ACCOUNT

CALCULATION OF PROPANE COST DECREASE FLOWTHROUGH

1 Calculation of New Propane Reference Price 2 i. Forecast Average Cost of Propane 3 i. Forecast Average Cost of Propane 4 October 1, 2015 to September 30, 2016 5 ii. Twelve Month Amonization of Sci (504,759) (Deterral Balance, Tab 1, Page 1, Col. 7, Line 3) 7 Projected Deferral Account Balance 8 5,595,765 (Volume in Litres, Tab 1, Page 1, Col. 7, Line 3) 8 Proposed Reference Price 9 Proposed Reference Price 2 Existing Propane Reference Price 2 Existing Propane Reference Price 2 Existing Propane Reference Price 3 0,1625 (S6.349) 6 Decrease in Propane Reference Price to be Flowed Through in Customers' Rates (\$0.0399) (\$1.559) 7 Total Propane Cost Flowthrough № (\$1.559) 7 (Conversion factor 1 Litre = 0.025594 GJ) 7 Note: (A) The Company Use/Vaporizer Use/Unaccounted For Gas Adjustment of 4.84% is based on the annualized averages, shown below, of the 2012, 2013, and 2014 historical data. 8 Sales 9 Note: (A) The Company Use Propane Use of Vaporizer Use/Unaccounted For Gas Adjustment of 4.84% is based on the annualized averages, shown below, of the 2012, 2013, and 2014 historical data. 9 Litres Percentage 113,242 1,55% 13 Propane Use 0 2,977 0,04% 13 Propane Use 113,242 1,55% 14 Unaccounted For 2,237,309 3,255% 15 Total Fuel / UAF Requirement 113,242 1,55% 15 Total Fuel / UAF Requirement 113,242 1,55% 15 Propane Cost Under (Over) Recovery (including amount at Line 18) for Oct 1, 2015 to Sep 30, 2016 period (\$2.294) 15 Propane Cost Under (Over) Recovery (including amount at Line 18) for Oct 1, 2015 to Sep 30, 2016 period (\$3.6163)	Line No.	Particulars		\$/Litre	\$/GJ
Calculation of New Propane Reference Price Per GJ shown Calculation of New Propane Calculation of New Properties Solution Sol				(2)	(3)
3 i. Forecast Average Cost of Propane October 1, 2015 to September 30, 2016 (Tab 1, Page 2, Col. 9, Line 16 and Line 18) \$0.1813 \$7.086 5 ii. Twelve Month Amortization of Projected Deferral Account Balance \$ (504,759) (Deferral Balance, Tab 1, Page 1, Col. 7, Line 3) (\$0.0587) (\$2.294) 8 Proposed Reference Price \$0.1226 \$4.792 10 Propane Reference Price \$0.1226 \$4.792 11 Existing Propane Reference Price (Conversion factor 1 Litre = 0.025594 GJ) \$0.1625 \$6.349 15 Decrease in Propane Reference Price to be Flowed Through in Customers' Rates (\$0.0399) (\$1.559) 16 Add: Company Use/Vaporizer Use/Unaccounted For Gas Adjustment of 4.84% (\$0.074) (\$0.074) 17 Octorersion factor 1 Litre = 0.025594 GJ) (\$1.633) (\$1.633) 18 Add: Company Use/Vaporizer Use/Unaccounted For Gas Adjustment of 4.84% is based on the annualized averages, shown below, of the 2012, 2013, and 2014 historical data. (\$1.633) 20 Note: (A) The Company Use/Vaporizer Use/Unaccounted For Gas Adjustment of 4.84% is based on the annualized averages, shown below, of the 2012, 2013, and 2014 historical data. Litres Percentage Percentage 30 Sales 7,308,365 1 1,55% 31 Propane Used for Vaporizer 113,242 <td< td=""><td>1</td><td></td><td></td><td></td><td></td></td<>	1				
October 1, 2015 to September 30, 2016 \$0.04759) (Deferral Balance, Tab 1, Page 1, Col. 7, Line 3) Frojected Deferral Account Balance \$0.595,765 (Volume in Litres, Tab 1, Page 1, Col. 2, Line 19) (\$0.0587) (\$2.294)	2				Per GJ shown
1. Twelve Month Amortization of S (504,759) (Deferral Balance, Tab 1, Page 1, Col. 2, Line 19) (\$0.0587) (\$2.294)			Line 18)		
Fig. 1		October 1, 2015 to September 30, 2016		\$0.1813	\$7.086
Projected Deferral Account Balance					
Proposed Reference Price \$0.1226 \$4.792 Proposed Reference Price \$0.1226 \$4.792 Existing Propane Reference Price \$0.025594 GJ)			- ·	(<u></u>	(00.004)
Proposed Reference Price \$0.1226 \$4.792		Projected Deferral Account Balance 8,595,765 (Volume in Litres, Ta	b 1, Page 1, Col. 2, Line 19)	(\$0.0587)	(\$2.294)
Existing Propane Reference Price \$0.1625 \$6.349 Existing Propane Reference Price (Conversion factor 1 Litre = 0.025594 GJ) Decrease in Propane Reference Price to be Flowed Through in Customers' Rates Decrease in Propane Reference Price to be Flowed Through in Customers' Rates Add: Company Use/Vaporizer Use/Unaccounted For Gas Adjustment of 4.84% Total Propane Cost Flowthrough (\$0.074) Total Propane Cost Flowthrough (\$0.074) Note: (A) The Company Use/Vaporizer Use/Unaccounted For Gas Adjustment of 4.84% is based on the annualized averages, shown below, of the 2012, 2013, and 2014 historical data. Note: (A) The Company Use/Vaporizer Use/Unaccounted For Gas Adjustment of 4.84% is based on the annualized averages, shown below, of the 2012, 2013, and 2014 historical data. Reference Price to Between the annualized averages, shown below, of the 2012, 2013, and 2014 historical data. Reference Price to Between the Association of the annualized averages, shown below, of the 2012, 2013, and 2014 historical data. Reference Price to Between the Association of the annualized averages, shown below, of the 2012, 2013, and 2014 historical data. Reference Price to Between the Association of the Association of the annualized averages, shown below, of the 2012, 2013, and 2014 historical data. Reference Price to Between the Association of the Assoc		Proposed Reference Price		\$0.1226	\$4.702
Existing Propane Reference Price \$0.1625 \$6.349		1 toposed Neterence i nice		ψ0.1220	φ4.732
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(Conversion factor 1 Litre = 0.025594 GJ) Conversion factor 1 Litre = 0.025594 GJ) Conversion factor 1 Litre = 0.025594 GJ Conversion factor 1 Litre = 0.02		Existing Propane Reference Price		\$0.1625	\$6.349
Decrease in Propane Reference Price to be Flowed Through in Customers' Rates (\$0.0399) (\$1.559) Add: Company Use/Vaporizer Use/Unaccounted For Gas Adjustment of 4.84% (\$0.074) Total Propane Cost Flowthrough (®) (\$1.633) (Conversion factor 1 Litre = 0.025594 GJ) Note: (A) The Company Use/Vaporizer Use/Unaccounted For Gas Adjustment of 4.84% is based on the annualized averages, shown below, of the 2012, 2013, and 2014 historical data. Rote: (A) The Company Use/Vaporizer Use/Unaccounted For Gas Adjustment of 4.84% is based on the annualized averages, shown below, of the 2012, 2013, and 2014 historical data. Rote: (B) Sales 7,308,365 Company Use 2,977 0.04% Company Use 2,977 0.04% Unaccounted For 2,977 0.04% Unaccounted For 2,373.09 3.25% Total Fuel / UAF Requirement 353,529 4.84% Note: (B) Breakdown of Rate Change: Projected Deferral Balance at Sep 30, 2015 (\$2.294) Propane Cost Under (Over) Recovery (including amount at Line 18) for Oct 1, 2015 to Sep 30, 2016 period \$0.661	13	• .			· · · · · · · · · · · · · · · · · · ·
Decrease in Propane Reference Price to be Flowed Through in Customers' Rates	14				
Add: Company Use/Vaporizer Use/Unaccounted For Gas Adjustment of 4.84% (\$0.074) Total Propane Cost Flowthrough (®) (\$1.633) (Conversion factor 1 Litre = 0.025594 GJ) Note: (A) The Company Use/Vaporizer Use/Unaccounted For Gas Adjustment of 4.84% is based on the annualized averages, shown below, of the 2012, 2013, and 2014 historical data. Note: (A) The Company Use/Vaporizer Use/Unaccounted For Gas Adjustment of 4.84% is based on the annualized averages, shown below, of the 2012, 2013, and 2014 historical data. Note: (B) Breakdown of Rate Change: Projected Deferral Balance at Sep 30, 2015 Propane Cost Under (Over) Recovery (including amount at Line 18) for Oct 1, 2015 to Sep 30, 2016 period (\$2.074) (\$3.074) (\$1.633)					
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20 Total Propane Cost Flowthrough (®) (\$1.633) 21 (Conversion factor 1 Litre = 0.025594 GJ) (\$1.633) 22 (Conversion factor 1 Litre = 0.025594 GJ) (\$1.633) 24 (\$1.633) 25 (\$1.633) 26 (\$1.633) 27 (\$1.633) 28 (\$1.633) 29 (\$1.633) 29 (\$1.633) 29 (\$1.633) 20 (\$1.633) 30 (\$1.633) 31 (\$1.633) 32 (\$1.633) 33 (\$2.294) 34 (\$2.294) 35 (\$2.294) 36 (\$2.294) 36 (\$2.294) 37 (\$2.294) 38 (\$2.294) 39 (\$2.294) 39 (\$2.294) 39 (\$2.294) 39 (\$2.294) 39 (\$2.294) 30 (\$2.294) 30 (\$2.294) <td></td> <td>Add: Company Use/Vaporizer Use/Unaccounted For Gas Adjustment of 4.84</td> <td>1%</td> <td></td> <td>(\$0.074)</td>		Add: Company Use/Vaporizer Use/Unaccounted For Gas Adjustment of 4.84	1%		(\$0.074)
Conversion factor 1 Litre = 0.025594 GJ) Conversion factor 1 Litre = 0.02594 GJ) Conversion fac		Total Propaga Cost Flowthrough (B)			(\$4.C22)
22 23 24 25 26 27 27 2012, 2013, and 2014 historical data. Note: (A) The Company Use/Vaporizer Use/Unaccounted For Gas Adjustment of 4.84% is based on the annualized averages, shown below, of the 27 2012, 2013, and 2014 historical data. Elitres Percentage 7,308,365 31 2 2 Company Use 7,308,365 32 Propane Used for Vaporizer 113,242 1.55% 33 Propane Used for Vaporizer 113,242 1.55% 34 Unaccounted For 237,309 3.25% 35 Total Fuel / UAF Requirement 36 Total Fuel / UAF Requirement 37 Note: (B) Breakdown of Rate Change: 38 Projected Deferral Balance at Sep 30, 2015 Propane Cost Under (Over) Recovery (including amount at Line 18) for Oct 1, 2015 to Sep 30, 2016 period \$0.661		•			(\$1.633)
23		(Conversion factor Little = 0.025594 GJ)			
Note: (A) The Company Use/Vaporizer Use/Unaccounted For Gas Adjustment of 4.84% is based on the annualized averages, shown below, of the 27					
Note: (A) The Company Use/Vaporizer Use/Unaccounted For Gas Adjustment of 4.84% is based on the annualized averages, shown below, of the 2012, 2013, and 2014 historical data. Litres Percentage					
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Litres Percentage	26	Note: (A) The Company Use/Vaporizer Use/Unaccounted For Gas Adjustmen	nt of 4.84% is based on th	ne annualized averages,	shown below, of the
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30 Sales 7,308,365 31 32 Company Use 2,977 0.04% 33 Propane Used for Vaporizer 113,242 1.55% 34 Unaccounted For 237,309 3.25% 35 Total Fuel / UAF Requirement 353,529 4.84% 36 37 Note: (B) Breakdown of Rate Change: 38 Projected Deferral Balance at Sep 30, 2015 (\$2.294) 39 Propane Cost Under (Over) Recovery (including amount at Line 18) for Oct 1, 2015 to Sep 30, 2016 period \$0.661	28				
31 32 Company Use 2,977 0.04% 33 Propane Used for Vaporizer 113,242 1.55% 34 Unaccounted For 237,309 3.25% 35 Total Fuel / UAF Requirement 353,529 4.84% 36 Note: (B) Breakdown of Rate Change: 37 Note: (B) Breakdown of Rate Change: 38 Projected Deferral Balance at Sep 30, 2015 (\$2.294) 39 Propane Cost Under (Over) Recovery (including amount at Line 18) for Oct 1, 2015 to Sep 30, 2016 period \$0.661				ntage	
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33 Propane Used for Vaporizer 113,242 1.55% 34 Unaccounted For 237,309 3.25% 35 Total Fuel / UAF Requirement 353,529 4.84% 36 37 Note: (B) Breakdown of Rate Change: 38 Projected Deferral Balance at Sep 30, 2015 (\$2.294) 39 Propane Cost Under (Over) Recovery (including amount at Line 18) for Oct 1, 2015 to Sep 30, 2016 period \$0.661		•	0.077	0.407	
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35 Total Fuel / UAF Requirement 353,529 4.84% 36 37 Note: (B) Breakdown of Rate Change: 38 Projected Deferral Balance at Sep 30, 2015 (\$2.294) 39 Propane Cost Under (Over) Recovery (including amount at Line 18) for Oct 1, 2015 to Sep 30, 2016 period \$0.661		·			
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			s) for Oct 1, 2015 to Sep 3	30, 2016 period	, ,
		. , , , , , ,	,		

FORTISBC ENERGY INC. - REVELSTOKE PROPANE COST DEFERRAL ACCOUNT

WITH PROPOSED REFERENCE PRICE OCTOBER 1, 2015

Line		Volumes	Average Price	Approved Reference	Amount Deferred	Amount	Pre-Tax Deferral	After Tax Deferral
No.	Particulars	In Litre	Per Litre	Price	Per Litre	Deferred	Balance	Balance
	(1)	(2)	(3)	(4)	(5)=(3)-(4)	(6)=(2)*(5)	(7)	(8)
							(2	(4
1	July 2015 Balance (Recorded)		.		/ * · ·	(* ()	(\$486,494)	(\$360,006)
2	August (Projected)	238,337	\$0.1054	\$0.1625	(\$0.0571)	(\$13,607)	(\$500,101)	(\$370,075)
3	September (Projected)	281,316	\$0.1459	\$0.1625	(\$0.0166)	(\$4,658)	(\$504,759)	(\$373,522)
4	Current Quarter Total	519,653				(\$18,265)		
5				Proposed				
6				Reference				
7	Farance Makimana and Farance A Prices			Price				
8	Forecast Volumes and Forecast Prices	640,775	\$0.1718	\$0.1226	\$0.0492	¢24 E26	(¢472.222)	(作250.402)
9 10	October, 2015 (Forecast) November (Forecast)	957,256	\$0.1718 \$0.1843	\$0.1226 \$0.1226	\$0.0492 \$0.0617	\$31,526 \$59,063	(\$473,233)	(\$350,193)
11	December (Forecast)	·	\$0.1931	\$0.1226 \$0.1226	\$0.0617 \$0.0705		(\$414,170)	(\$306,486)
12	January, 2016 (Forecast)	1,328,436 1,312,808	\$0.1965	\$0.1226 \$0.1226	\$0.0705 \$0.0739	\$93,655 \$97,016	(\$320,515) (\$223,499)	(\$237,181) (\$165,389)
13	February (Forecast)	1,176,057	\$0.1983	\$0.1226 \$0.1226	\$0.0739 \$0.0704	\$82,794	(\$223,499) (\$140,705)	(\$104,122)
14	March (Forecast)	1,054,935	\$0.1859	\$0.1226	\$0.0633	\$66,777	(\$73,928)	(\$54,707)
15	April (Forecast)	660,311	\$0.1639	\$0.1226	\$0.0405	\$26,743	(\$47,185)	(\$34,707)
16	May (Forecast)	398,531	\$0.1496	\$0.1226	\$0.0270	\$10,760	(\$36,425)	(\$26,955)
17	June (Forecast)	265,687	\$0.1474	\$0.1226	\$0.0248	\$6,589	(\$29,836)	(\$22,079)
18	July (Forecast)	230,523	\$0.1467	\$0.1226	\$0.0241	\$5,556	(\$24,280)	(\$17,967)
19	August (Forecast)	269,594	\$0.1599	\$0.1226	\$0.0373	\$10,056	(\$14,224)	(\$10,526)
20	September (Forecast)	300,852	\$0.1709	\$0.1226	\$0.0483	\$14,531	\$307	\$227
21	Total October, 2015 to September, 2016	8,595,765	V 0	****	*****	\$505,066	****	+ .
22	, , ,				:	· · ·		
23								
24	October, 2016 Balance (Forecast)	617,332	\$0.1964	\$0.1226	\$0.0738	\$45,559	\$45,866	\$33,941
25	November (Forecast)	902,555	\$0.2053	\$0.1226	\$0.0827	\$74,641	\$120,507	\$89,175
26	December (Forecast)	1,262,015	\$0.2231	\$0.1226	\$0.1005	\$126,832	\$247,339	\$183,031
27	January, 2017 (Forecast)	1,273,736	\$0.2241	\$0.1226	\$0.1015	\$129,284	\$376,623	\$278,701
28	February (Forecast)	1,140,892	\$0.2176	\$0.1226	\$0.0950	\$108,385	\$485,008	\$358,906
29	March (Forecast)	1,019,770	\$0.1967	\$0.1226	\$0.0741	\$75,565	\$560,573	\$414,824
30	April (Forecast)	636,868	\$0.1720	\$0.1226	\$0.0494	\$31,461	\$592,034	\$438,105
31	May (Forecast)	378,995	\$0.1553	\$0.1226	\$0.0327	\$12,393	\$604,427	\$447,276
32	June (Forecast)	250,059	\$0.1531	\$0.1226	\$0.0305	\$7,627	\$612,054	\$452,920
33	July (Forecast)	218,801	\$0.1520	\$0.1226	\$0.0294	\$6,433	\$618,487	\$457,680
34	August (Forecast)	253,966	\$0.1649	\$0.1226	\$0.0423	\$10,743	\$629,230	\$465,630
35	September (Forecast)	289,130	\$0.1744	\$0.1226	\$0.0518	\$14,977	\$644,207	\$476,713
36	Total October, 2016 to September, 2017	8,244,120				\$643,900		

FORTISBC ENERGY INC. - REVELSTOKE OCTOBER 1, 2015 PROPOSED PROPANE COST DECREASE TYPICAL ANNUAL CONSUMPTION

			Rate	e 1 - Resider	ntial			Rate 2	- Small Com	mercial			Rate 3	- Large Con	nmercial	
				Unit					Unit					Unit		
Line		Use per Customer		Revenue (\$/GJ) or	Revenue	%	Use per Customer		Revenue (\$/GJ) or	Revenue	%	Use per Customer		Revenue (\$/GJ) or	Revenue	%
No.	Particulars	(GJ)		(\$/GJ) 01 (\$/day)	(\$)	% Increase	(GJ)		(\$/G3) or (\$/day)	(\$)	% Increase	(GJ)		(\$/GJ) 01 (\$/day)	(\$)	% Increase
110.	1 ditiodials	(00)	•	(ψ/day)	(Ψ)	morcasc	(00)		(ψ/ααγ)	(Ψ)	morease	(00)		(ψ/day)	(Ψ)	mercase
							ĺ									ĺ
1	REVELSTOKE PROPANE															
2	- INLAND SERVICE AREA															
3 4	Existing:															
5	Existing.															
6	Delivery Margin Related Charges															
7	Basic Charge per Day		days	\$0.3890	\$142.08			days	\$0.8161	\$298.08		365.25		\$4.3538	\$1,590.23	
8	Delivery Margin Related Charge (incl. riders)	50.0	GJ	\$3.559	\$177.95		250.0	GJ	\$2.921	\$730.25		4,500.0	GJ	\$2.436	\$10,962.00	
9	0 + (0 + (0 + 10 + 10 + 10 + 10 + 10 + 1															
10 11	Cost of Gas (Commodity Related Charges) Cost of Gas Recovery Related Charges	50.0	GJ	\$7.631	\$381.55		250.0	GJ	\$6.540	\$1,635.00		4,500.0	GJ	\$6.540	\$29,430.00	
12	Cost of Gas Recovery Related Charges	50.0	GJ	φ1.031	φ301.33		250.0	GJ	Φ0.540	Φ1,633.00		4,500.0	GJ	\$6.540	\$29,430.00	
13	Typical Annual Bill at Current Rates (excluding															
14	any applicable Taxes)	50.0	GJ		\$701.58		250.0	GJ		\$2,663.33		4,500.0	GJ		\$41,982.23	
15_					•											
16																
	Proposed Changes Oct 1, 2015:															
18 19	Delivery Margin Related Charge			\$0.000	\$0.00	0.0%			\$0.000	\$0.00	0.0%			\$0.000	\$0.00	0.0%
20	Cost of Gas Recovery Related Charge			(\$1.633)	(\$81.65)	(11.6%)			(\$1.633)	(\$408.25)	(15.3%)			(\$1.633) (\$7,348.50)	(17.5%)
21	Total Charges			(\$1.633)	(\$81.65)	(11.6%)			(\$1.633)	(\$408.25)	(15.3%)			(\$1.633	(\$7,348.50)	(17.5%)
22	C			,, , ,	(,	,,			,, ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	(/	, , ,				, (. , ,	, , , ,
23	Typical Annual Bill after Proposed Rates (excluding															
24	any applicable Taxes)				\$619.93	(11.6%)				\$2,255.08	(15.3%)				\$34,633.73	(17.5%)



BRITISH COLUMBIA
UTILITIES COMMISSION

ORDER Number

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SIXTH FLOOR, 900 HOWE STREET, BOX 250
VANCOUVER, BC V6Z 2N3 CANADA
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DRAFT ORDER

IN THE MATTER OF the Utilities Commission Act, R.S.B.C. 1996, Chapter 473

and

An Application by FortisBC Energy Inc.
Regarding the 2015 Third Quarter Gas Cost Report and
Propane Commodity Charges effective October 1, 2015
for Revelstoke

BEFORE:		
		[Date]

WHEREAS:

- A. By Order No. G-99-15 dated June 12, 2015, the British Columbia Utilities Commission (the Commission) approved the propane rates for the FortisBC Energy Inc. (FEI) Revelstoke effective July 1, 2015;
- B. On September 1, 2015, FEI filed its 2015 Third Quarter Gas Cost Report for Revelstoke (the 2015 Third Quarter Report);
- C. Using a propane price forecast based on August 18, 2015 NMYEX B0 Mt. Belvieu propane swap prices, and based on the existing rates, the projected after tax deferral balance at September 30, 2015 of \$373,522 surplus is forecast to change to \$253,572 surplus at September 30, 2016. The rate change trigger mechanism is calculated to be 132.5 percent which falls outside the deadband range of 95 percent to 105 percent. The proposed rate decrease is calculated to be \$1.633/GJ, which falls outside the threshold;
- D. In the 2015 Third Quarter Report, FEI indicates that current propane cost recovery rates will over recover costs and a propane rate decrease is required, effective October 1, 2015;
- E. The proposed Gas Cost Recovery Charge requested within the 2015 Third Quarter Report would be equivalent to a decrease of approximately \$82 or 11.6 percent in the annual bill for a typical Revelstoke residential customer with an annual consumption of 50 GJ;

BRITISH COLUMBIA UTILITIES COMMISSION

ORDER Number

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- F. FEI requests that the forecast gas cost information for Revelstoke in Tab 2 of the 2015 Third Quarter Report be held confidential on the basis that it is market sensitive information;
- G. The Commission has determined that the requested changes to the propane reference price and propane rate for Revelstoke should be approved.

NOW THEREFORE pursuant to Section 61(4) of the Utilities Commission Act, the Commission orders as follows:

- 1. The Commission approves a propane reference price decrease of \$0.0399 per litre, from the existing propane reference price of \$0.1625 per litre to \$0.1226 per litre, which corresponds to a decrease of \$1.633 per gigajoule in customer rates, effective October 1, 2015.
- 2. FEI will notify all customers that are affected by the rate change by way of a bill insert or bill message.
- 3. The Commission will hold the gas cost information for Revelstoke in Tab 2 of the 2015 Third Quarter Report confidential.

DATED at the City of Vancouver, In the Province of British Columbia, this day of September, 2015.

BY ORDER