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June 7, 2006

British Columbia Utilities Commission
6th Floor, 900 Howe Street
Vancouver, B.C.
V6Z 2N3

Attention: Mr. R.J. Pellatt, Commission Secretary

Dear Sir:

**Re: Terasen Gas Inc. – Status of Revelstoke Propane Cost Deferral Account
Second Quarter 2006 Status Report per BCUC Letter No. L-5-01
Revelstoke Propane Cost Increase / Rate Change Effective July 1, 2006**

Historically, Terasen Gas Inc. (“Terasen Gas”) used a percentage of Nymex crude oil futures prices as an indicator of future propane prices. The decision to not use Nymex propane futures prices was in part due to the fact that Nymex propane is extremely illiquid and often does not trade more than 2 or 3 contracts per day (2,000 – 3,000 bbls). Crude oil futures on the Nymex, however, trade approximately 80,000 contracts per day just for the front month contract alone (80,000,000 bbls per day). The Nymex crude oil market is also an extremely liquid market for future months, trading out several years whereas propane futures usually do not trade beyond 14 months. Past pricing analysis of propane prices indicate that it maintains a range in its relationship to Nymex crude oil.

In today’s market, given the geopolitical risk with crude oil and storage surplus with natural gas, crude oil and natural gas prices have begun to separate from historic differentials. This has happened for short periods of time in the past. Propane prices in North America are heavily influenced by both crude oil and natural gas markets and with this pricing separation, it appears that Nymex propane prices in the short term may be a closer approximation of propane prices in Alberta, though Nymex crude oil prices are thought to still provide a good indicator over the long term.

Due to the current price separation of crude oil and natural gas in the market, Terasen Gas, at this time, proposes to continue to monitor the future trends of both Nymex propane and Nymex crude oil futures in forecasting propane prices for the purposes of determining gas cost recovery rates.

The attached materials provide the 2006 Second Quarter Gas Cost Report for Terasen Gas Inc. – Revelstoke service area. Two sets of forward prices are being submitted within this report. One strip is based on the Nymex WTI light sweet crude oil futures, and the second is based on the Nymex Mt. Belvieu propane futures. The attached schedules provide a summary of the forecast monthly deferral account balances based on the projected June 30, 2006 deferral balance, the forward propane prices as at May 26, 2006, and the forecast recoveries under each of the two sets of forward prices.

Based on the May 26, 2006 forward Nymex WTI light sweet crude oil prices and current rates (Tab 1), the projected deferral account balance at June 30, 2006 is \$142,123 deficit (pre-tax) (Tab 1, Page 1, Line 4, Column 7), and the forecast deficit at June 30, 2007 is \$407,221 (pre-tax) (Tab 1, Page 1, Line 19, Column 7). The rate change trigger mechanism is calculated to be 89.7% (Tab 1, Page 1, Line 24 & 25, Column 4), which does not fall within the deadband range of 95% and 105%. Therefore, based on crude oil prices, an increase in the propane reference price and customer rates is indicated. The twelve-month recovery of

the projected June 30, 2006 deferral account deficit balance adds \$0.0145/litre to the proposed revised reference price of \$0.3894/litre (Tab 1, Page 2, Line 15, Column 9) for a total of \$0.4039/litre (Tab 1, Page 3, Line 9). The reference price increase of \$0.0415/litre corresponds to a rate increase of \$1.684/GJ (Tab 1, Page 3, Line 20). This equates, based on an average consumption of 80 GJ/year, to a burnertip increase of 8.6% for residential customers (Tab 1, Page 5, Line16).

Based on the May 26, 2006 forward Nymex Mt. Belvieu propane prices and current rates (Tab 2), the projected deferral account balance at June 30, 2006 is \$141,943 deficit (pre-tax) (Tab 2, Page 1, Line 4, Column 7), and the forecast surplus at June 30, 2007 is \$177,332 (pre-tax) (Tab 2, Page 1, Line 19, Column 7). The rate change trigger mechanism is calculated to be 105.2% (Tab 2, Page 1, Line 24 & 25, Column 4), which does not fall within the deadband range of 95% and 105%. Therefore, based on forward propane prices, a decrease in the propane reference price and customer rates is indicated. The twelve-month recovery of the projected June 30, 2006 deferral account deficit balance adds \$0.0145/litre to the proposed revised reference price of \$0.3299/litre (Tab 2, Page 2, Line 15, Column 9) for a total of \$0.3444/litre (Tab 2, Page 3, Line 9). The reference price decrease of \$0.0180/litre corresponds to a rate decrease of \$0.731/GJ (Tab 2, Page 3, Line 20). This equates, based on an average consumption of 80 GJ/year, to a burnertip decrease of 3.7% for residential customers (Tab 2, Page 5, Line16).

Terasen Gas, consistent with past practice, is basing its requested rate change on the Nymex WTI light sweet crude oil forward price strip. Terasen Gas hereby requests Commission approval of an increase in the propane reference price for use in the Revelstoke Propane Cost Deferral Account from \$0.3624 to \$0.4039/litre (Tab 1, Page 3, Line 9) to be effective July 1, 2006. The reference price increase of \$0.0415/litre corresponds to a rate increase of \$1.684/GJ (Tab 1, Page 3, Line 20). This equates, based on an average consumption of 80 GJ/year, to a burnertip increase of 8.6% for residential customers (Tab 1, Page 5, Line16).

Terasen Gas will continue to monitor the forward prices of both the Nymex propane and Nymex crude oil futures markets, and will report these results in the 2006 Third Quarter Gas Cost Report.

We trust the Commission will find the attached to be in order. However, should any further information be required, please contact Brian Noel at 604-592-7467.

Yours very truly,

TERASEN GAS INC.

Original signed by: Tom Loski

For: Scott A. Thomson

Attachment

TERASEN GAS INC.
 REVELSTOKE PROPANE DEFERRAL
 FORECAST BALANCE AS AT JUNE 30, 2007
 WITH EXISTING PROPANE REFERENCE PRICE (BCUC ORDER NO. G-87-05)
(MAY 26, 2006 FORWARD PRICES BASED ON NYMEX WTI LIGHT SWEET CRUDE OIL FUTURES)

Line No.	Particulars	Litres Purchased	Average Price Per Litre	Approved Reference Price	Amount Deferred Per Litre Column (3)-(4)	Amount Deferred Column (2)x(5)	Deferral Balance Total
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
1	March 31, 2006 Balance						\$ 268,586
2	April (Actual)	1,501,934	\$0.2997	\$0.3624	(\$0.0627)	(\$94,171)	174,415
3	May (Projected)	421,269	\$0.3251	\$0.3624	(\$0.0373)	(\$15,713)	158,702
4	June (Projected)	358,859	\$0.3162	\$0.3624	(\$0.0462)	(\$16,579)	142,123
5	Current Quarter Total	<u>2,282,062</u>				<u>(\$126,463)</u>	
6							
7	<u>Forecast Volumes and Forecast Prices</u>						
8	July (Forecast)	288,648	\$0.3329	\$0.3624	(\$0.0295)	(\$8,515)	133,608
9	August (Forecast)	292,548	\$0.3457	\$0.3624	(\$0.0167)	(\$4,886)	128,722
10	September (Forecast)	390,064	\$0.3590	\$0.3624	(\$0.0034)	(\$1,326)	127,396
11	October (Forecast)	830,837	\$0.3760	\$0.3624	\$0.0136	\$11,299	138,695
12	November (Forecast)	1,064,875	\$0.4009	\$0.3624	\$0.0385	\$40,998	179,693
13	December (Forecast)	1,474,443	\$0.4164	\$0.3624	\$0.0540	\$79,620	259,313
14	January 2007 (Forecast)	1,610,965	\$0.3978	\$0.3624	\$0.0354	\$57,028	316,341
15	February (Forecast)	1,361,324	\$0.3920	\$0.3624	\$0.0296	\$40,295	356,636
16	March (Forecast)	1,084,379	\$0.3747	\$0.3624	\$0.0123	\$13,338	369,974
17	April (Forecast)	643,606	\$0.3953	\$0.3624	\$0.0329	\$21,175	391,149
18	May (Forecast)	421,269	\$0.3859	\$0.3624	\$0.0235	\$9,900	401,049
19	June (Forecast)	358,860	\$0.3796	\$0.3624	\$0.0172	\$6,172	407,221
20	Total July 2006 - June 2007	<u>9,821,818</u>				<u>\$265,098</u>	
21							
22							
23							
24	Recovered Costs (Line 20 Col.2 x Line 20 Col.4)		<u>\$3,559,427</u>	=			
25	Forecast + Deferral Balance (Page 2 Line 13 Col.9 + Page 1 Line 5 Col. 7)		<u>\$3,966,648</u>		89.7%		

TERASEN GAS INC.
 REVELSTOKE PROPANE
 CALCULATION OF PROPANE COST INCREASE FLOWTHROUGH
 FOR THE PERIOD JULY 1, 2006 TO JUNE 30, 2007
 (PRICE FORECAST BASED ON NYMEX WTI LIGHT SWEET CRUDE OIL FUTURES)

Tab 1
Page 3

Line No.	Particulars	\$/Litre	\$/GJ	
1	Calculation of New Propane Reference Price			
2				
3	i. Forecast Average Cost of Propane			
4	July 1, 2006 to June 30, 2007	\$0.3894		
5				
6	ii. Twelve months amortization of Deferral Account	<u>0.0145</u>		
7				
8				
9	New Reference Price	<u>\$0.4039</u>		
10				
11				
12	Existing Propane Reference Price (BCUC Order No. G-87-05)	<u>\$0.3624</u>	<u>\$14.160</u>	
13	(Conversion factor 1 Litre = 0.025594 GJ)			
14				
15				
16	Increase in Propane Reference Price to be flowed through in customers' rates	\$0.0415		
17				
18	Add: Unaccounted For/Company Use/Vaporizer Use Adjustment (3.85%) ⁽¹⁾	<u>0.0016</u>		
19				
20	Total Propane Cost Flowthrough	<u>\$0.0431</u>	<u>\$1.684</u>	
21	(Conversion factor 1 Litre = 0.025594 GJ)			
22				
23				
24				
25				
26	Note: (1) The Unaccounted For/Company Use/Vaporizer Use Adjustment of 3.85% is based on 2003, 2004 and 2005 data.			
27		Litres	%	
28	Sales	27,345,635		
29				
30	Less: Propane Used for Vaporizer	323,513	1.18%	
31	Company Use	4,311	0.02%	
32	Unaccounted For	<u>725,920</u>	<u>2.65%</u>	
33	Total	<u>1,053,744</u>	<u>3.85%</u>	

TERASEN GAS INC.

REVELSTOKE PROPANE DEFERRAL

FORECAST BALANCE AS AT JUNE 30, 2007

WITH PROPOSED REFERENCE PRICE EFFECTIVE JULY 1, 2006

(MAY 26, 2006 FORWARD PRICES BASED ON NYMEX WTI LIGHT SWEET CRUDE OIL FUTURES)

Line No.	Particulars	Litres Purchased	Average Price Per Litre	Approved Reference Price	Amount Deferred Per Litre Column (3)-(4)	Amount Deferred Column (2)x(5)	Deferral Balance Total
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
1	March 31, 2006 Balance						\$ 268,586
2	April (Actual)	1,501,934	\$0.2997	\$0.3624	(\$0.0627)	(\$94,171)	174,415
3	May (Projected)	421,269	\$0.3251	\$0.3624	(\$0.0373)	(\$15,713)	158,702
4	June (Projected)	358,859	\$0.3162	\$0.3624	(\$0.0462)	(\$16,579)	142,123
5	Current Quarter Total	<u>2,282,062</u>				<u>(\$126,463)</u>	
6							
7				Proposed			
8				Reference			
9				Price			
10	<u>Forecast Volumes and Forecast Prices</u>						
11	July (Forecast)	288,648	\$0.3329	\$0.4039	(\$0.0710)	(\$20,494)	121,629
12	August (Forecast)	292,548	\$0.3457	\$0.4039	(\$0.0582)	(\$17,026)	104,603
13	September (Forecast)	390,064	\$0.3590	\$0.4039	(\$0.0449)	(\$17,514)	87,089
14	October (Forecast)	830,837	\$0.3760	\$0.4039	(\$0.0279)	(\$23,180)	63,909
15	November (Forecast)	1,064,875	\$0.4009	\$0.4039	(\$0.0030)	(\$3,195)	60,714
16	December (Forecast)	1,474,443	\$0.4164	\$0.4039	\$0.0125	\$18,431	79,145
17	January 2007 (Forecast)	1,610,965	\$0.3978	\$0.4039	(\$0.0061)	(\$9,827)	69,318
18	February (Forecast)	1,361,324	\$0.3920	\$0.4039	(\$0.0119)	(\$16,200)	53,118
19	March (Forecast)	1,084,379	\$0.3747	\$0.4039	(\$0.0292)	(\$31,664)	21,454
20	April (Forecast)	643,606	\$0.3953	\$0.4039	(\$0.0086)	(\$5,535)	15,919
21	May (Forecast)	421,269	\$0.3859	\$0.4039	(\$0.0180)	(\$7,583)	8,336
22	June (Forecast)	358,860	\$0.3796	\$0.4039	(\$0.0243)	(\$8,720)	(384)
23	Total July 2006 - June 2007	<u>9,821,818</u>				<u>(\$142,507)</u>	

TERASEN GAS INC.
 PROPOSED JULY 1, 2006 PROPANE COST INCREASE
 TYPICAL ANNUAL CONSUMPTION

(MAY 26, 2006 FORWARD PRICES BASED ON NYMEX WTI LIGHT SWEET CRUDE OIL FUTURES)

Line No.	Particulars	Rate 1 - Residential				Rate 2 - Small Commercial				Rate 3 - Large Commercial			
		Use per Customer (GJ)	Unit Revenue (\$/GJ) or (\$/mo.)	Revenue (\$)	% Increase	Use per Customer (GJ)	Unit Revenue (\$/GJ) or (\$/mo.)	Revenue (\$)	% Increase	Use per Customer (GJ)	Unit Revenue (\$/GJ) or (\$/mo.)	Revenue (\$)	% Increase
1	REVELSTOKE PROPANE												
2	- INLAND SERVICE AREA												
3													
4	Delivery Margin Related Charges												
5	Basic Charge		\$11.16	\$133.92			\$23.42	\$281.04			\$124.95	\$1,499.40	
6	Delivery Charge + Rider 2 + Rider 3 + Rider 5	80.0	\$2.904	232.32		350.0	\$2.462	861.70		5,700.0	\$2.148	12,243.60	
7													
8	Commodity Related Charges												
9	Commodity Cost+Midstream Cost+Rider 1+Rider 6	80.0	\$15.071	1,205.68		350.0	\$13.980	4,893.00		5,700.0	\$13.980	79,686.00	
10													
11	Typical Annual Bill at current rates (excluding any applicable PST or GST)	<u>80.0</u>		<u>1,571.92</u>		<u>350.0</u>		<u>6,035.74</u>		<u>5,700.0</u>		<u>93,429.00</u>	
12													
13													
14													
15	July 1, 2006 Propane Cost Flowthrough												
16	Propane Price Increase		\$1.684	134.72	8.6%		\$1.684	589.40	9.8%		\$1.684	9,598.80	10.3%
17	Typical Annual Bill after Propane Price Change			<u>\$1,706.64</u>				<u>\$6,625.14</u>				<u>\$103,027.80</u>	

TERASEN GAS INC.
 REVELSTOKE PROPANE DEFERRAL
 FORECAST BALANCE AS AT JUNE 30, 2007
 WITH EXISTING PROPANE REFERENCE PRICE (BCUC ORDER NO. G-87-05)
(MAY 26, 2006 FORWARD PRICES BASED ON NYMEX MT. BELVIEU PROPANE FUTURES)

Line No.	Particulars	Litres Purchased	Average Price Per Litre	Approved Reference Price	Amount Deferred Per Litre Column (3)-(4)	Amount Deferred Column (2)x(5)	Deferral Balance Total
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
1	March 31, 2006 Balance						\$ 268,586
2	April (Actual)	1,501,934	\$0.2997	\$0.3624	(\$0.0627)	(\$94,171)	174,415
3	May (Projected)	421,269	\$0.3251	\$0.3624	(\$0.0373)	(\$15,713)	158,702
4	June (Projected)	358,859	\$0.3157	\$0.3624	(\$0.0467)	(\$16,759)	141,943
5	Current Quarter Total	<u>2,282,062</u>				<u>(\$126,643)</u>	
6							
7	<u>Forecast Volumes and Forecast Prices</u>						
8	July (Forecast)	288,648	\$0.3186	\$0.3624	(\$0.0438)	(\$12,643)	129,300
9	August (Forecast)	292,548	\$0.3244	\$0.3624	(\$0.0380)	(\$11,117)	118,183
10	September (Forecast)	390,064	\$0.3267	\$0.3624	(\$0.0357)	(\$13,925)	104,258
11	October (Forecast)	830,837	\$0.3378	\$0.3624	(\$0.0246)	(\$20,439)	83,819
12	November (Forecast)	1,064,875	\$0.3396	\$0.3624	(\$0.0228)	(\$24,279)	59,540
13	December (Forecast)	1,474,443	\$0.3409	\$0.3624	(\$0.0215)	(\$31,701)	27,839
14	January 2007 (Forecast)	1,610,965	\$0.3261	\$0.3624	(\$0.0363)	(\$58,478)	(30,639)
15	February (Forecast)	1,361,324	\$0.3209	\$0.3624	(\$0.0415)	(\$56,495)	(87,134)
16	March (Forecast)	1,084,379	\$0.3271	\$0.3624	(\$0.0353)	(\$38,279)	(125,413)
17	April (Forecast)	643,606	\$0.3272	\$0.3624	(\$0.0352)	(\$22,655)	(148,068)
18	May (Forecast)	421,269	\$0.3282	\$0.3624	(\$0.0342)	(\$14,407)	(162,475)
19	June (Forecast)	358,860	\$0.3210	\$0.3624	(\$0.0414)	(\$14,857)	(177,332)
20	Total July 2006 - June 2007	<u>9,821,818</u>				<u>(\$319,275)</u>	
21							
22							
23							
24	Recovered Costs (Line 20 Col.2 x Line 20 Col.4)		<u>\$3,559,427</u>				
25	Forecast + Deferral Balance (Page 2 Line 13 Col.9 + Page 1 Line 5 Col. 7)		<u>\$3,382,097</u>	105.2%			

TERASEN GAS INC.
REVELSTOKE PROPANE
CALCULATION OF PROPANE COST INCREASE FLOWTHROUGH
FOR THE PERIOD JULY 1, 2006 TO JUNE 30, 2007
(PRICE FORECAST BASED ON NYMEX MT. BELVIEU PROPANE FUTURES)

Tab 2
Page 3

Line No.	Particulars	\$/Litre	\$/GJ	
1	Calculation of New Propane Reference Price			
2				
3	i. Forecast Average Cost of Propane			
4	July 1, 2006 to June 30, 2007	\$0.3299		
5				
6	ii. Twelve months amortization of Deferral Account	<u>0.0145</u>		
7				
8				
9	New Reference Price	<u>\$0.3444</u>		
10				
11				
12	Existing Propane Reference Price (BCUC Order No. G-87-05)	<u>\$0.3624</u>	<u>\$14.160</u>	
13	(Conversion factor 1 Litre = 0.025594 GJ)			
14				
15				
16	Increase in Propane Reference Price to be flowed through in customers' rates	(\$0.0180)		
17				
18	Add: Unaccounted For/Company Use/Vaporizer Use Adjustment (3.85% ⁽¹⁾)	<u>(0.0007)</u>		
19				
20	Total Propane Cost Flowthrough	<u>(\$0.0187)</u>	<u>(\$0.731)</u>	
21	(Conversion factor 1 Litre = 0.025594 GJ)			
22				
23				
24				
25				
26	Note: (1) The Unaccounted For/Company Use/Vaporizer Use Adjustment of 3.85% is based on 2003, 2004 and 2005 data.			
27		Litres	%	
28	Sales	<u>27,345,635</u>		
29				
30	Less: Propane Used for Vaporizer	323,513	1.18%	
31	Company Use	4,311	0.02%	
32	Unaccounted For	<u>725,920</u>	<u>2.65%</u>	
33	Total	<u><u>1,053,744</u></u>	<u><u>3.85%</u></u>	

TERASEN GAS INC.
 REVELSTOKE PROPANE DEFERRAL
 FORECAST BALANCE AS AT JUNE 30, 2007
 WITH PROPOSED REFERENCE PRICE EFFECTIVE JULY 1, 2006
(MAY 26, 2006 FORWARD PRICES BASED ON NYMEX MT. BELVIEU PROPANE FUTURES)

Line No.	Particulars	Litres Purchased	Average Price Per Litre	Approved Reference Price	Amount Deferred Per Litre Column (3)-(4)	Amount Deferred Column (2)x(5)	Deferral Balance Total
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
1	March 31, 2006 Balance						\$ 268,586
2	April (Actual)	1,501,934	\$0.2997	\$0.3624	(\$0.0627)	(\$94,171)	174,415
3	May (Projected)	421,269	\$0.3251	\$0.3624	(\$0.0373)	(\$15,713)	158,702
4	June (Projected)	358,859	\$0.3157	\$0.3624	(\$0.0467)	(\$16,759)	141,943
5	Current Quarter Total	<u>2,282,062</u>				<u>(\$126,643)</u>	
6							
7				Proposed			
8				Reference			
9				Price			
10	<u>Forecast Volumes and Forecast Prices</u>						
11	July (Forecast)	288,648	\$0.3186	\$0.3444	(\$0.0258)	(\$7,447)	134,496
12	August (Forecast)	292,548	\$0.3244	\$0.3444	(\$0.0200)	(\$5,851)	128,645
13	September (Forecast)	390,064	\$0.3267	\$0.3444	(\$0.0177)	(\$6,904)	121,741
14	October (Forecast)	830,837	\$0.3378	\$0.3444	(\$0.0066)	(\$5,484)	116,257
15	November (Forecast)	1,064,875	\$0.3396	\$0.3444	(\$0.0048)	(\$5,111)	111,146
16	December (Forecast)	1,474,443	\$0.3409	\$0.3444	(\$0.0035)	(\$5,161)	105,985
17	January 2007 (Forecast)	1,610,965	\$0.3261	\$0.3444	(\$0.0183)	(\$29,481)	76,504
18	February (Forecast)	1,361,324	\$0.3209	\$0.3444	(\$0.0235)	(\$31,991)	44,513
19	March (Forecast)	1,084,379	\$0.3271	\$0.3444	(\$0.0173)	(\$18,760)	25,753
20	April (Forecast)	643,606	\$0.3272	\$0.3444	(\$0.0172)	(\$11,070)	14,683
21	May (Forecast)	421,269	\$0.3282	\$0.3444	(\$0.0162)	(\$6,825)	7,858
22	June (Forecast)	358,860	\$0.3210	\$0.3444	(\$0.0234)	(\$8,397)	\$ (539)
23	Total July 2006 - June 2007	<u>9,821,818</u>				<u>(142,482)</u>	

TERASEN GAS INC.
 PROPOSED JULY 1, 2006 PROPANE COST DECREASE
 TYPICAL ANNUAL CONSUMPTION
 (PRICE FORECAST BASED ON NYMEX MT. BELVIEU PROPANE FUTURES)

Line No.	Particulars	Rate 1 - Residential				Rate 2 - Small Commercial				Rate 3 - Large Commercial			
		Use per Customer (GJ)	Unit Revenue (\$/GJ) or (\$/mo.)	Revenue (\$)	% Increase	Use per Customer (GJ)	Unit Revenue (\$/GJ) or (\$/mo.)	Revenue (\$)	% Increase	Use per Customer (GJ)	Unit Revenue (\$/GJ) or (\$/mo.)	Revenue (\$)	% Increase
1	REVELSTOKE PROPANE												
2	- INLAND SERVICE AREA												
3													
4	Delivery Margin Related Charges												
5	Basic Charge		\$11.16	\$133.92			\$23.42	\$281.04			\$124.95	\$1,499.40	
6	Delivery Charge + Rider 2 + Rider 3 + Rider 5	80.0	\$2.904	232.32		350.0	\$2.462	861.70		5,700.0	\$2.148	12,243.60	
7													
8	Commodity Related Charges												
9	Commodity Cost+Midstream Cost+Rider 1+Rider 6	80.0	\$15.071	1,205.68		350.0	\$13.980	4,893.00		5,700.0	\$13.980	79,686.00	
10													
11	Typical Annual Bill at current rates (excluding any applicable PST or GST)	80.0		1,571.92		350.0		6,035.74		5,700.0		93,429.00	
12													
13													
14													
15	July 1, 2006 Propane Cost Flowthrough												
16	Propane Price Decrease		(\$0.731)	-58.48	-3.7%		(\$0.731)	-255.85	-4.2%		(\$0.731)	-4,166.70	-4.5%
17	Typical Annual Bill after Propane Price Change			<u>\$1,513.44</u>				<u>\$5,779.89</u>				<u>\$89,262.30</u>	